



Table of Contents

I. ISSUE INFORMATION:

**Oklahoma Student Loan Bonds and Notes
Taxable LIBOR-Indexed Floating Rate Bonds, Series 2011-1
Federal Family Education Loan Program ("FFELP") Loans**

II. DEBT SUMMARY

III. PORTFOLIO BY SERVICER

IV. PORTFOLIO SUMMARY

V. FUND BALANCES

VI. PORTFOLIO CHARACTERISTICS

- A. LOAN STATUS
- B. LOAN TYPE
- C. PROGRAM TYPE
- D. SCHOOL TYPE

VII. PORTFOLIO INDICES

VIII. WEIGHTED AVERAGE PAYMENTS MADE

IX. COLLECTION ACTIVITY

X. WATERFALL DISTRIBUTION

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD

XII. CUMULATIVE DEFAULT ANALYSIS

XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES

XIV. ASSET COVERAGE REPORT

XV. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued Series 2011-1 Bonds
June 29, 2011

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2017
 Collection Period: 2/1/17- 4/30/17

II. DEBT SUMMARY

Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid ¹	End. Balance	% of Securities	Maturity
Senior	679110EC6	2011-1	2.20456%	Taxable LIBOR FRN	205,200,000	66,115,000	372,484	3,460,000	3,832,484	62,655,000	100%	June 1, 2040
Total Senior Bonds					205,200,000	66,115,000	372,484	3,460,000	3,832,484	62,655,000	100%	
Total All Bonds					\$205,200,000	\$66,115,000	\$372,484	\$3,460,000	\$3,832,484	\$62,655,000	100%	

¹Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	70,339,656	100%	14,084	568,834
Totals	\$70,339,656	100%	14,084	\$568,834

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

IV. PORTFOLIO SUMMARY			
6/29/11 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	208,933,271	-	208,933,271
Cumulative original principal balance acquired through prefunding ¹	-	-	-
Cumulative original principal balance acquired through recycling ¹	-	-	-
Cumulative original principal balance acquired through additional note issuance ¹	-	-	-
Cumulative original principal balance removed through loan sales / buybacks ¹	-	-	-
Cumulative Interest Capitalized on above loans	3,467,681	-	3,467,681
Ending Original Pool Balance			\$212,400,952

¹This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)			
Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	73,908,100	(3,568,444)	70,339,656
Accrued Interest to be Capitalized	457,328	(11,072)	446,256
Total Pool Balance	74,365,428	(3,579,516)	70,785,912
Total Fund Accounts Balance	3,964,552	165,602	4,130,154
Total Student Loans and Fund Balance	\$78,329,980	(3,413,914)	\$74,916,066
Weighted Average Coupon (WAC)	5.4%		5.4%
Weighted Average Remaining Maturity (WARM-2) ¹	152		152
Weighted Average Remaining Maturity (WARM-2) ²	154		154
Number of Loans	14,925	(841)	14,084
Number of Borrowers	7,715	(470)	7,245
Average Borrower Indebtedness	9,580		9,709

¹WARM-1 - Remaining repayment term only; weighted by pool balance.
²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2011-1 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

V. FUND BALANCES			
Fund	Beg. Balance	Activity	End. Balance
Collection Account	3,656,692	162,329	3,819,021
Acquisition Account	0	0	0
Debt Service Reserve (beginning balance)	307,800		
Less Releases		0	
Less Draws		0	
Plus Investment Earnings		0	
Debt Service Reserve (ending balance)			307,800
Department Rebate Fund	59	3,274	3,333
Total Fund Balances	\$3,964,552	\$165,603	\$4,130,154
Note: Original Specified Debt Service Reserve Account Balance	\$513,000		

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	121	114	458,906	429,409	0.6%	0.6%	6.4%	6.4%	120	120	140	141
Grace	17	18	65,396	62,944	0.1%	0.1%	6.6%	6.6%	120	120	122	122
Repayment												
Current	10,695	10,049	53,980,320	50,314,792	72.6%	71.1%	5.2%	5.2%	154	152	154	152
31 - 60 Days Delinquent	543	488	2,856,802	2,543,618	3.8%	3.6%	5.7%	6.0%	144	143	144	143
61 - 90 Days Delinquent	267	268	1,603,987	1,693,322	2.2%	2.4%	5.2%	6.4%	170	171	170	171
91 - 120 Days Delinquent	185	211	1,116,847	938,017	1.5%	1.3%	5.9%	5.9%	161	139	161	139
121 - 180 Days Delinquent	258	228	1,421,541	1,421,541	1.5%	2.0%	5.8%	6.1%	139	170	139	170
181 - 270 Days Delinquent	296	269	1,393,227	1,248,388	1.9%	1.8%	5.7%	5.6%	163	140	163	140
271 + Days Delinquent	124	114	548,657	619,406	0.7%	0.9%	6.1%	6.0%	114	180	114	180
Total Repayment	12,368	11,627	62,601,318	58,779,084	84.2%	83.0%	5.3%	5.3%	154	152	154	152
Forbearance	673	616	3,754,661	4,157,799	5.0%	5.9%	6.1%	5.9%	143	161	145	163
Deferment	1,590	1,538	6,952,595	6,783,715	9.3%	9.6%	5.7%	5.7%	149	150	166	167
Claims in Progress	153	169	526,210	568,834	0.7%	0.8%	6.4%	5.2%	124	127	124	127
Claims Denied	3	2	6,342	4,127	0.0%	0.0%	5.9%	5.4%	101	102	101	102
Total Portfolio	14,925	14,084	\$74,365,428	\$70,785,912	100%	100%	5.4%	5.4%	152	152	154	154

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	6,325	5,931	14,704,196	13,708,910	19.8%	19.4%	5.6%	5.6%	102	101	104	104
Unsubsidized	4,724	4,440	18,132,669	16,997,567	24.4%	24.0%	5.7%	5.7%	109	109	111	111
Total Stafford Loans	11,049	10,371	32,836,864	30,706,477	44.2%	43.4%	5.7%	5.7%	106	105	108	108
PLUS / Grad Loans	88	78	309,508	286,664	0.4%	0.4%	7.9%	7.9%	90	92	91	93
Consolidation Loans												
Subsidized	1,874	1,798	18,502,122	17,875,785	24.9%	25.3%	5.1%	5.1%	181	181	183	182
Unsubsidized	1,914	1,837	22,716,934	21,916,985	30.5%	31.0%	5.2%	5.2%	196	196	198	197
Total Consolidation Loans	3,788	3,635	41,219,056	39,792,771	55.4%	56.2%	5.1%	5.1%	190	189	191	190
Total Portfolio	14,925	14,084	\$74,365,428	\$70,785,912	100%	100%	5.4%	5.4%	152	152	154	154

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	1,484	1,391	9,999,726	9,361,402	13.4%	13.2%	5.6%	5.6%	124	124	125	126
Undergraduate	9,653	9,058	23,146,647	21,631,739	31.1%	30.6%	5.7%	5.7%	98	97	101	100
Consolidation Loans	3,788	3,635	41,219,056	39,792,771	55.4%	56.2%	5.1%	5.1%	190	189	191	190
Total Portfolio	14,925	14,084	\$74,365,428	\$70,785,912	100%	100%	5.4%	5.4%	152	152	154	154

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	8,095	7,606	26,441,293	24,712,112	79.8%	79.7%	5.6%	5.6%	107	107	110	109
2 Year School	2,299	2,160	5,082,329	4,775,561	15.3%	15.4%	5.9%	5.9%	99	99	103	102
Vocational / Proprietary	743	683	1,622,751	1,505,468	4.9%	4.9%	5.6%	5.6%	97	97	101	101
Total Portfolio Excluding Consolidation³	11,137	10,449	\$33,146,372	\$30,993,141	100%	100%	5.7%	5.7%	105	105	108	108

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	104	97	1,468,668	1,399,118	2.0%	2.0%	310
Fixed/LIBOR	12,544	11,831	67,827,404	64,607,360	91.2%	91.3%	231
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	165	152	417,896	399,699	0.6%	0.6%	295
Variable/LIBOR	2,112	2,004	4,651,460	4,379,735	6.3%	6.2%	227
Total Portfolio	14,925	14,084	\$74,365,428	\$70,785,912	100%	100%	233

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	104	97	1,468,668	1,399,118	8.8%	8.7%	310
Fixed/LIBOR	980	948	11,079,699	10,810,228	66.5%	67.2%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	165	152	417,896	399,699	2.5%	2.5%	295
Variable/LIBOR	1,833	1,734	3,701,384	3,480,569	22.2%	21.6%	226
Total Portfolio	3,082	2,931	\$16,667,647	\$16,089,613	100%	100%	261

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	11,564	10,883	56,747,705	53,797,132	98.4%	98.4%	225
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	279	270	950,076	899,167	1.6%	1.6%	230
Total Portfolio	11,843	11,153	\$57,697,781	\$54,696,299	100%	100%	225

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	269	249	1,886,564	1,798,817	2.5%	2.5%	307
1 Month LIBOR	14,656	13,835	72,478,864	68,987,095	97.5%	97.5%	231
Total Portfolio	14,925	14,084	\$74,365,428	\$70,785,912	100%	100%	233

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	269	249	1,886,564	1,798,817	11.3%	11.2%	307
1 Month LIBOR	2,813	2,682	14,781,083	14,290,797	88.7%	88.8%	255
Total Portfolio	3,082	2,931	\$16,667,647	\$16,089,613	100%	100%	261

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	11,843	11,153	57,697,781	54,696,299	100.0%	100.0%	225
Total Portfolio	11,843	11,153	\$57,697,781	\$54,696,299	100%	100%	225

OSLA 2011-1 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	429,409	0.6%	20.8	0.0
Grace	62,944	0.1%	1.7	0.0
Deferment	6,783,715	9.6%	17.0	27.9
Forbearance	4,157,799	5.9%	1.8	32.3
Repayment	58,779,084	83.0%	0.0	69.5
Claims	568,834	0.8%	0.0	15.2
Total	\$70,781,785	100%	1.9	62.4

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

OSLA 2011-1 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	Amount
Borrower Payments	(2,280,682)
Refunds	-
Consolidation Payments	(752,126)
Claim Payments	(856,225)
Lender Payments	-
Total Cash Principal Activity	(3,889,034)

B. Student Loan Non-Cash Principal Activity	Amount
Repurchases	73,681
Interest Capitalized	288,290
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(22,738)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(1,385)
Total Non-Cash Principal Activity	\$337,848
Total Student Loan Principal Activity	(3,551,186)

OSLA 2011-1 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	540,750
Refunds	-
Consolidation Payments	10,659
Claim Payments	47,824
Lender Payments	-
Total Interest Activity	\$599,233

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(288,290)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(2,219)
Write Offs	901
Government Interest Adjustments	1,965
Borrower Interest Accruals	869,177
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$581,534
Total Student Loan Interest Activity	\$1,180,767

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		601
Interest Earned on Fund Balances	619	
Collections Received		
Principal	3,889,034	
Interest	599,233	
Total Collections Received		4,488,266
Collection Items In-Transit ¹	(7,843)	
		(7,843)
Total Available Funds (Collections Account)		4,481,643
First: USDE Interest Benefit and Fees Due		4,481,643
Net Interest Benefit fees paid/accrued	(346,772)	4,134,871
Consolidation Rebate fees paid/accrued	(177,520)	3,957,352
Second: Trustee Fees Due		3,957,352
Trustee fees paid	-	3,957,352
Current Trustee fees and expenses due	(1,183)	3,956,169
Prior Months Unpaid Trustee fees and expenses due	-	3,956,169
Third: Servicer Fees Due		3,858,643
Servicer fees paid	(97,526)	3,858,643
Current Servicer fees and expenses due	-	3,858,643
Prior Months Unpaid Servicer fees and expenses due	-	3,858,643
Fourth: Administrator Fees due		3,840,437
Administrator fees paid	(18,206)	3,840,437
Current Administrator fees and expenses due	-	3,840,437
Prior Months Unpaid Administrator fees and expenses due	-	3,840,437
Fifth: Interest Distribution on Senior Obligations		3,467,954
Series 2011-1	(372,484)	3,467,954
Sixth: Debt Service Reserve Account		3,467,954
Amount needed to restore Debt Service Reserve Account	-	3,467,954
Seventh: Principal Distribution on Senior Obligations		7,954
Series 2011-1	(3,460,000)	7,954
Eight: Subordinate Administration fee to the Administrator		2,092
Subordinate Administrator fees paid	-	2,092
Current Subordinate Administrator fees due	(5,862)	2,092
Prior Months Unpaid Subordinate Administrator fees due	-	2,092
Ninth: Authority		2,092
Excess funds released to Authority (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	-	2,092
Total Payments Due	(4,479,551)	2,092
Excess Funds to be used for payments next quarter		\$2,092

¹These are in-transit items that are received after posting cutoff time.

OSLA 2011-1 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	346,772
Consolidation Rebate Fees	177,520
Trustee Fees	1,183
Servicer Fees	97,526
Administrator Fees	18,206
Interest Distribution on Senior Obligations	
Series 2011-1	372,484
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2011-1	3,460,000
Subordinate Administration fee	5,862
Excess Funds Released to Authority	-
Total Payments	\$4,479,551

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$986,724	1.4%
Cumulative Claims filed to date ²	\$44,687,338	21.0%
Current Period Claims Recalled this Quarter ³	\$137,908	
Current Period Payments Received	\$815,687	90.7%
Cumulative Payments Received ⁴	\$40,439,115	97.1%
Current Period Rejection Rate ⁵	\$0	0.0%
Cumulative Rejection Rate ⁶	\$4,127	0.0%

¹ Current Period claims are divided by current quarter pool balance.

² Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

³ This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

⁴ Cumulative Payments Received amount will not include un-insured loans.

⁵ Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

⁶ Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

OSLA 2011-1 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES		
Payments	Series 2011-1	Totals
Quarterly Interest Due	372,484	372,484
Quarterly Interest Paid	372,484	372,484
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	3,460,000	3,460,000
Quarterly Principal Paid	3,460,000	3,460,000
Shortfall	-	-
Total Distribution Amount		\$3,832,484

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

XIV. Asset Coverage Report

2011 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF APRIL 30, 2017

Delivered regarding the Series 2011-1 Indenture of Trust, adopted June 29, 2011, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

I. ASSETS

Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance ¹	\$70,335,529
B. Accrued Borrower Interest on such Eligible Loans ²	1,270,622
2. Balance of Investment Securities in the following funds and accounts held by the Trustee ³	
A. Collection Account	3,819,021
B. Acquisition Account	0
C. Debt Service Reserve Account	307,800
D. Department Rebate Fund	3,333
E. Accrued Investment Earnings	717
3. Authority Collections Holding Account	0
TOTAL ASSETS	\$75,737,022

II. LIABILITIES

Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$66,115,000
2. Accrued and unpaid interest	246,973
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	36,393
4. Due to Other Funds (net)	0
5. Interest Payable to USDE	91,931
6. Other amounts owed:	
A. Consolidation Loan Rebate	35,161
B. Estimated Rebate Liability	0
C. Other Liabilities	0

TOTAL LIABILITIES \$66,525,458

TOTAL COVERAGE AMOUNT \$9,211,563

TOTAL LIABILITIES and FUND EQUITY \$75,737,022

TOTAL ASSET COVERAGE RATIO 113.85%

Total Assets
Total Liabilities

Dated: APRIL 30, 2017

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the Blackrock Liq Fedfd-Csh Res Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2017
Collection Period: 2/1/17- 4/30/17

XV. Balance Sheet - Unaudited	
Oklahoma Student Loan Authority	
2011-1 Balance Sheet	
April 30, 2017	
(Unaudited)	
Assets	
Student Loan Interest Receivable ¹	1,270,735
Investment Earning Receivable	717
Total Cash & Receivables	1,271,452
Trust Fund Investments (at Cost)	
Collection Account	3,819,021
DE Rebate	3,333
Debt Service Account	307,800
Total Trust Fund Investments	4,130,154
Student Loan Notes Receivable ²	70,344,899
Allowance for Loan Losses	(621,240)
Net Student Loan Notes Receivable	69,723,659
TOTAL ASSETS	\$75,125,265

¹ Student Loan Interest Receivable amount includes uninsured loans.

² Student Loan Notes Receivable amount includes uninsured loans.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2017
 Collection Period: 2/1/17- 4/30/17

XV. Balance Sheet - Unaudited (cont'd)	
Oklahoma Student Loan Authority	
2011-1 Balance Sheet	
April 30, 2017	
(Unaudited)	
Liabilities & Equity	
Interest Payable	246,973
Due to Operating Fund	36,393
Interest Payable to USDE	91,931
Other Accrued Liabilities	35,161
Total Current Liabilities	410,458
Bonds Payable - 2011-1	66,115,000
Total Long Term Liabilities	66,115,000
Total Liabilities	66,525,458
Total Equity	8,599,807
TOTAL LIAB. & EQUITY	\$75,125,265